



**St'at'imc (PC) 2011 Trust  
Trustee Meeting  
February 14, 2024  
9:05 am – 3:50 pm  
T'it'q'et Administration – Resource Room**

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**Attendees**

**Nation Trustees**

Trish Andrew  
Cecille Comeau  
Florence Jack  
Raquel Kane  
Vanessa Mountain\*

Christopher Peters (Chair)  
Morris Prosser  
Johnny Sam

**Deloitte LLP**

Melinda McKie  
Jeff Keeble  
Natani Leech (minutes)

**Investment Consultant**

Gordon Clissold, TE Wealth

**Investment Managers**

Robin Ferguson, Barrantagh  
Wally Kusters, Barrantagh  
Steven Visscher, Mawer

**Regrets**

Diana Adolph  
John (Diablo) Nelson

*\*by phone*

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**Administrative Matters**

The Trustees reviewed and approved the agenda and the December 7, 2023 Trust meeting minutes.

The Trustees spent time reading the 2024 Trustee Code of Conduct which is signed annually to confirm their commitment to the integrity of the Trust, which includes adhering to the Trustee Training Policy.

The Trustees had a fulsome discussion regarding attendance at meetings and stressed importance to making best efforts to attend meetings in person.

The Trustees were provided with the Trustees terms of office for information purposes and noted that the next terms expire in 2025.

The Trustees reviewed a memo that noted there is additional information required to be provided to Canada Revenue Agency, through the Trust tax filing.

**Financial**

The Trustees reviewed the Status of Trust Funds, Summary of PC Balances, and 2023 Trust Operations Budget to December 31, 2023. The Trustees reviewed the 2023 Summary of Administrative Trustee fees. The Trustees reviewed the Primary and Secondary Income schedule associated with taxable income.

The Trustees reviewed and motioned to approve the 2024 Administrative Trustee fees, the 2024 Trust Operations Budget, and the 2024 Reimbursement Policy.

The Trustees were provided an update on the Guaranteed Investment Certificates (“GICs”) in place.

**Nation Annual Payments**

The Trustees reviewed a memo on outstanding audit reports and outstanding Section 149(1)(c) PCRs.

### **Joint Meeting Preparation**

#### ***Discussion on meeting with Chiefs on February 15<sup>th</sup>***

The Trustees discussed the topics in preparation for the February 15, 2024 Joint SA Trust meeting.

### **Investment Updates**

The Trustees were presented with the 2023 4<sup>th</sup> Quarter Investment updates from the Investment Consultant (TE Wealth), and Investment Managers (Barrantagh & Mawer) and had dialogue on the status of the investment markets.

The Trustees received confirmation from the Investment Consultant that the Investment Managers are operating within the terms of the Trust's Investment Policy, that both are performing well against their peers, and that the investment returns achieved for the year were good and that it was achieved with a reasonable amount of risk versus return.

### **Other**

The Trustees reviewed the 2024 schedule of Trust meetings.

The Trustees approved honoraria for a Trustee to attend three (3) days of the SHARE Investor Summit.

The Trustees were presented with course information to consider for a Trustee's enrollment.

### ***Recent Communications***

The Trustees reviewed recent communications included in the agenda package that occurs outside of Trust meetings.

### **Next Trust Meetings**

February 15, 2024 – T'it'q'et (Florence to Chair)

March 24, 2024 – Ts'zil Learning Centre, Mount Currie (Raquel to Chair)

With no further business, the meeting was adjourned.