



**Summary of Minutes
Trustee Meeting
2014 May 20
Deloitte LLP Office**

The meeting commenced at 4 pm.

The main reason for the meeting was for the Trustees to discuss the various requirements in preparation for the Annual General Meeting.

A caterer was selected and there was a discussion around the need for audio/visual equipment. It was decided to use the sound system at N'Quatqua as it is a much smaller venue than last year's and a screen, projector and computer will be supplied by either the Trustees and/or Administrative Trustee.

The draft annual report was approved by the Trustees after some revisions have been made.

The timing of the presentations was discussed. The general meeting will begin at 5 pm with dinner, a prayer and welcome, a dancer, the Trustees' presentation of the annual report, a presentation by the Trust's auditor, a presentation by the Trust's investment manager, an open floor question period and a closing with door prize draw.

Trustees decided that there would be prizes throughout the evening, prizes for completed evaluations and a door prize.

One of the Trustees asked whether the AGM flyer could be used to solicit questions from the community members who would not be able to attend the meeting in N'Quatqua. It was decided that it was a great idea and the flyer could be used.

The third anniversary payments have been received from BC Hydro and the Trustees reviewed the various schedules prepared to show the allocations to the Legacy Fund, SGS and participating communities for these payments. It was noted that there was a decrease this year in the CPI as inflation is lower which resulted in a lower payment from BC Hydro by \$24K.

A letter from a financial institution for one participating community was provided to the Trustees with no further action required.

The Trustees discussed the schedule for the June 13 & 14 community meetings to be held in Douglas, Skatin and Samahquam. A bus will be provided to transport attendees from Pemberton to the communities on both days.

The March 31 balance schedules should be next week after reconciliations have been finalized.

Meeting adjourned at 4:50 pm.