



**St'at'imc (PC) 2011 Trust  
Trustee Meeting  
December 5, 2019  
9:10 am – 10:50 am  
Conference Call**

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**Attendees**

**Nation Trustees**

Diana Adolph  
Adele Alexander\*  
Trish Andrew  
Cecille Comeau  
Florence Jack

Raquel Kane  
Vanessa Mountain\*  
Christopher Peters  
Johnny Sam  
*\*arrived late*

**Deloitte LLP**

Jeff Keeble  
Melinda McKie  
Natani Leech (Minutes)

**Absent**

Karen Mitchell

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The Trustees reviewed and approved the agenda.

The Administrative Trustee provided a high-level review of the September 12, 2019 Trust meeting. The Trustees had no issues or concerns with the minutes as drafted.

**Financial**

The Trustees reviewed the financial position of the trust including the Status of Trust Funds, Budget to Actual, and the Summary of PC Balances – both funds available to be drawn on and those in the Legacy Fund as at October 31, 2019.

**Nation Annual Payments**

It was reported that only five (5) beneficiaries have submitted their fiscal year 2019 audit reports. It was noted that four (4) communities have not submitted their Section 149(1)(c) resolutions for 2019. The Trustees will reach out to their communities for responses where required.

The Trustees reviewed three requests for payments and amending PCR's. No major issues noted. Payments and amendments approved for payment and acceptance.

**Other**

- a couple of headshots and biographies were needed from the Trustees to update the Trust website as well the Administrative Trustee will explore the cost of purchasing additional the URLs;
- It was reported that one community and three (3) interviewees are eager to receive their copy of their videos;
- a discussion occurred on the details for the February 2020 meeting with the Chiefs and investment manager / consultant presentations;
- an update was provided on SHARE, the Trust's free engagement with them, and the three (3) main areas that SHARE is focusing on, such as climate change and UNDRIP;
- Trustee training was discussed and the SHARE Investors Summit conference in Vancouver February 19 – 21, 2020, and the 2020 NATOA Conference will be held in Banff AB on May 4 & 5, 2020 will be budgeted for in 2020;
- NATOA online training - one Trustee is waiting on her final grade. Another Trustee had a question on one of the modules, and is waiting on a response from the professor;

- the Trustees reviewed the recent communications; and
- the Trustees reviewed the proposed 2020 Trust meeting dates and a discussion occurred on coordinating with the Chiefs for the June AGM date.

***Provide T.E. Wealth 3<sup>rd</sup> Quarter Report***

The T.E. Wealth 3rd quarter report was included in the agenda package for the Trustees to review. Jack Jamieson indicated in his cover email that the Q3 results were good with a return of 9.83% for the year which was ahead of benchmark.

The next Trust meeting was noted to be February 12, 2020.