



**St'at'imc (PC) 2011 Trust
Trustee Meeting
March 30, 2021
9:00 am – 2:30 pm
Zoom – Summary Minutes**

Attendees

Nation Trustees

Diana Adolph (Chair)
Adele Alexander
Trish Andrew
Cecille Comeau
Florence Jack

Raquel Kane
Vanessa Mountain
John (Diablo) Nelson
Christopher Peters
Johnny Sam

Deloitte LLP

Jeff Keeble
Natani Leech
Melinda McKie

Meeting started at 9:00 am

The Trustees observed a moment of silence in honour of late Kukuwpi7 Perry Redan.

It was noted that the Trust meeting had been moved from March 26th to March 30th.

- The Trustees reviewed and approved minutes of the February 10th and 11th Trust Meetings.
- Updates were provided regarding Trustee appointments.
- The Trustees reviewed and approved the appointment of Jeff Keeble and Melinda McKie as Administrative Trustee for a further 5 years.
- The Trustees reviewed and approved the engagement of Johns Southward LLP as the Trust's legal counsel.
- Debrief held on the Joint Meeting with the St'at'imc Authority (SA) Chiefs in February and information for the Trustees to provide given it is the 10th Anniversary of the Trust.

Financials

- Administrative Trustee Jeff presented on the Status of Trust Funds, the Trust Operations Budget (final for 2020 and year to date for 2021), and the balances available to the Participating Communities (PCs).
- Jeff reviewed in detail the 2020 audited financial statements for the Trust with the Trustees as well as the audit findings letter, representation letter and journal entries. The Trustees motioned to accept the 2020 audited financial statements as presented.
- A discussion occurred on the audit services provided.

Beneficiaries

- The Trustees reviewed a memo in regard to Section 149(1)(c) forms required related to tax exemptions – Three (3) PCs still need to submit their forms.
- The Trustees reviewed a memo on the receipt of audit reports from the PCs. It was noted that any PC who has not submitted their audit will be unable to receive further funds from the Trust until it has been submitted.

- The Trustees reviewed and approved payments to two (2) Beneficiaries.
- The Trustees were provided an update on communication with BC Hydro with respect to the 10th Anniversary Nation Annual Payment.
- The Trustees reviewed and approved the 2021 Nation Annual Payment Policies & Procedures document, the updated PCR request forms and the timeline for the payments.
- The Trustees made a motion to approve the Tenth Anniversary Nation Annual Payment Allocation resolution as it was presented.

Other Trust Business

- A discussion occurred with respect to the Annual General Meetings and whether a virtual meeting would be possible.
- An update was provided for the NATOA course and a change to the annual NATOA Conference date.
- The Trustees reviewed the terms of the Investment Consultant and agreed to continue with the services as defined in the contract.
- Recent correspondence was reviewed.
- Next meeting to be held May 26, 2021.

Meeting Adjourned at 2:30pm