



**St'at'imc (PC) 2011 Trust
Trustee Meeting
May 26, 2021
9:15 am – 12:10 pm
Zoom**

Attendees

Nation Trustees

Adele Alexander
Trish Andrew
Cecille Comeau
Florence Jack
Raquel Kane

Vanessa Mountain
John (Diablo) Nelson
Christopher Peters
Johnny Sam

Deloitte LLP

Jeff Keeble (co-chair)
Natani Leech (minutes)
Melinda McKie (co-chair)

Regrets

Diana Adolph

Administrative Matters

Meeting started at 9:15

Review & Approve Agenda

The agenda was reviewed and approved.

Review and approve minutes of March 30, 2021 Trust Meeting

The Trustees reviewed and approved the March 30, 2021, minutes as drafted.

Update on Trustee Appointments

The Trustees whose terms are ending July 2021 gave updates on the status of their re-appointment or replacement if one was available.

Financial

Status of Trust Funds

The Trustees reviewed the financial position of the Trust including the Status of Trust Funds, Trust Operations Budget to Actual and the Summary of PC Balances as of April 30, 2021, and balances after the 10th Anniversary payment was received in May 2021.

Nation Annual Payments

Update of PC Audit Reports / Section 149(1)(c)

Melinda reported that the fiscal 2020 audit reports for two beneficiaries remain outstanding and that two beneficiaries still need to submit their Section 149(1)(c) PCRs (related to tax matters).

Review and approve requests for payments and amendments from Beneficiaries

The Trustees reviewed and approved all requests for payments and amending PCR's as submitted.

Audited Financial Statements

Final Audited Financial Statements (SharePoint)

The final approved audited financial statements were uploaded to SharePoint for the Trustees to view.

Review draft Request For Proposal ("RFP") and letter to Auditors

The Trustees reviewed and approved the draft RFP and letters to be sent to prospective auditors. They Trustees confirmed which auditing firms should be receiving the RFP.

Trust Communications

Discuss Annual General Meeting ("AGM") Postponement / Cancellation

The Trustees discussed the AGM and decided to postpone to Sept 2021 to allow time for planning and preparing an in-person meeting.

Review draft AGM Presentation / draft Newsletter

The Trustees reviewed the draft AGM Presentation and Newsletter

Other

The Trustees discussed the following:

- Letter to the St'at'imc Authority regarding the Tenth Anniversary of the Trust and approval to send it
- NATOA conference
- NATOA Course updates
- 1st Quarter Investment Updates from Mawer and Barrantagh
- Review of recent correspondence

The Trustees will have a conference call in August to review catering responses for the AGMs and finalize plans for the sessions.

The next regular Trustee meetings will be held in person on September 8 & 9, 2021 in the afternoon with AGMs to following in the evening. Locations are to be determined.

With no further discussions the meeting adjourned at 12:10 pm.